BALANCE SHEET AS AT MARCH 31, 2016 (Un-Audited)

March 31, 2016 June 30, 2015 ASSETS Rupees ASSETS Property, plant and equipment 1,844,525,366 1,773,697,267 Long term deposits 1,850,194,305 1,779,366,206 Current assets 40,344,628 35,418,131 Stores and spares 40,344,628 35,418,131 Stores and spares 40,344,628 338,284,383 Loans and advances 13,522,820 27,233,968 Trade debts 44,409 441,409 Advance tax 44,209,632 1,444,632,863 Cash and bank balances 1,8054,879 46,322,650 18,054,879 44,435,632 1,444,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES Share capital and reserves 168,000,000 168,000,000 Genard reserve 168,000,000 168,000,000 157,539,979 Varuet tinobilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352	(On-Audited)	r	
Rupees Rupees ASSETS Non-current assets Property, plant and equipment Long term deposits 1,844,525,366 1,773,697,267 Stores and spares 5,668,939 5,668,939 1,779,366,206 Current assets 40,344,628 35,418,131 573,037,193 Trade debts 13,522,820 12,723,968 272,233,968 Trade deposits and prepayments 441,409 441,409 441,409 Sales tax refundable 45,184,798 46,322,650 18,054,879 48,435,632 Advance tax 45,184,798 46,322,650 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 50 168,000,000 <td< th=""><th></th><th></th><th>June 30,</th></td<>			June 30,
ASSETS Non-current assets Property, plant and equipment Long term deposits Stores and spares Stores in trade 979,127,179 573,037,193 Trade debts Long term deposits and prepayments Sales tax refundable Advance tax Advance tax Cash and bank balances Total assets Share capital Insolution Share capital Deferred liabilities Dang term loans from related parties Deferred liabilities Current liabilities Current liabilities Trade and other payables Ada, 240, 312, 320, 320, 320, 320, 320, 320, 320, 32		2016	2015
Non-current assets 1.844,525,366 1.773,697,267 Long term deposits 5.668,939 1.850,194,305 1.773,697,267 Long term deposits 5.668,939 1.850,194,305 1.779,366,206 Current assets 40,344,628 35,418,131 979,127,179,366,206 Stock in trade 77,30,371,039 541,406,530 338,284,383 Loans and advances 13,522,820 27,233,968 441,409 Advance tax 45,184,798 46,322,650 18,054,879 46,322,650 Cash and bank balances 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES Share capital and reserves 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 Share capital and reserves 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 168,000,000 Share capital and reserves 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 192,403,782 134,401,352 Share capital and reserves 25,082,646 51,239,670 Sho		Rupees	Rupees
Property, plant and equipment Long term deposits 1,844,525,366 1,773,697,267 Stores and spares 1,850,194,305 1,779,366,206 Current assets 40,344,628 35,418,131 Stock in trade 979,127,179 573,037,193 Trade debts 13,522,820 27,233,968 Loans and advances 13,522,820 27,233,968 Trade deposits and prepayments 441,409 441,409 Advance tax 46,322,650 27,233,968 Cash and bank balances 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 5 5 Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 192,403,755 493,533,979 Surplus on revaluation of property, plant and equipment 77,601,664 51,239,670 Non-current liabilities 192,403,782 51,234,670 225,675,949 Current liabilities 238,184,778 236,005,012 225,675,949	ASSETS		
Long term deposits 5,668,939 5,668,939 Current assets 1,850,194,305 1,779,366,206 Stores and spares 40,344,628 35,418,131 Stock in trade 979,127,179 573,037,193 Trade debts 13,522,820 27,233,968 Loans and advances 13,522,820 27,543,0442 Advance tax 44,1409 441,409 Advance tax 45,184,798 46,322,650 Cash and bank balances 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 Share capital 168,000,000 168,000,000 General reserve 168,000,000 157,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term financing 238,184,778 236,005,012 Deferred liabilities 238,184,778 236,005,012 <tr< th=""><th>Non-current assets</th><th></th><th></th></tr<>	Non-current assets		
Current assets 1,850,194,305 1,779,366,206 Stores and spares 40,344,628 35,418,131 Stock in trade 979,127,179 573,037,193 Trade debts 338,284,383 13,522,820 27,233,968 Trade deposits and prepayments 441,409 441,409 441,409 Sales tax refundable 44,209,632 75,430,442 45,184,798 46,322,650 Advance tax 45,184,798 46,322,650 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 5 Share capital and reserves Share capital 168,000,000 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 168,000,000 Unappropriated profits 75,556 493,539,979 432,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 70,185,937 Non-current liabilities 238,184,778 134,401,352 53,082,646 51,239,670 225	Property, plant and equipment	1,844,525,366	1,773,697,267
Current assets 1,850,194,305 1,779,366,206 Stores and spares 40,344,628 35,418,131 Stock in trade 979,127,179 573,037,193 Trade debts 338,284,383 13,522,820 27,233,968 Trade deposits and prepayments 441,409 441,409 441,409 Sales tax refundable 44,209,632 75,430,442 45,184,798 46,322,650 Advance tax 45,184,798 46,322,650 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 5 Share capital and reserves Share capital 168,000,000 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 168,000,000 Unappropriated profits 75,556 493,539,979 432,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 70,185,937 Non-current liabilities 238,184,778 134,401,352 53,082,646 51,239,670 225	Long term deposits	5,668,939	5,668,939
Stores and spares 40,344,628 35,418,131 Stock in trade 979,127,179 573,037,193 Trade debts 338,284,383 13,522,820 27,233,968 Loans and advances 441,409 441,409 441,409 Advance tax 45,184,798 46,322,650 48,435,632 Cash and bank balances 1,682,291,875 1,144,603,808 48,435,632 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 Unappropriated profits 93,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 Unappropriated profits 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term loans from related parties 25,50,82,646 51,239,670 Deferred liabilities 238,184,778 236,005,012 236,005,012 Trade and other payables 238,184,778 </th <th></th> <th>1,850,194,305</th> <th>1,779,366,206</th>		1,850,194,305	1,779,366,206
Stock in trade 979,127,179 573,037,193 Trade debts 338,284,383 13,522,820 27,233,968 Trade deposits and prepayments 441,409 441,409 441,409 Sales tax refundable 44,209,632 75,430,442 46,322,650 Advance tax 45,184,798 46,322,650 18,054,879 48,435,632 Cash and bank balances 3,532,486,180 2,923,970,014 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 168,000,000 Unappropriated profits 96,337,556 493,539,979 432,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities Long term loans from related parties 25,082,646 51,239,670 225,675,449 Deferred liabilities 21,159,724 19,405,768 13,368,442 Current liabilities 238,184,778 236,005,012 230,174,947 225,675,949 Accrued mark up 1,530,418,940 913,368,442 19,306,424 19,405,768 19,405	Current assets		
Trade debts 541,406,530 338,284,383 Loans and advances 13,522,820 27,233,968 Trade deposits and prepayments 441,409 441,409 Sales tax refundable 441,409 441,409 Advance tax 45,184,798 46,322,650 Cash and bank balances 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 9432,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 225,675,949 411,316,971 Trade and other payables 238,184,778 236,005,012 Accrued mark up 1,530,	Stores and spares	40,344,628	35,418,131
Loans and advances 13,522,820 27,233,968 Trade deposits and prepayments 441,409 441,409 Sales tax refundable 44,209,632 75,430,442 Advance tax 45,184,798 46,322,650 Cash and bank balances 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 168,000,000 168,000,000 Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 168,000,000 168,000,000 Share capital General reserve 168,000,000 168,000,000 Unappropriated profits 192,403,782 134,401,352 Song term financing 192,403,782 134,401,352 Long term liabilities 25,5082,646 51,239,670 Deferred liabilities 238,184,778 236,005,012 Accrued mark up 231,159,724 19,405,768 Short term borrowings 23,8184,778 236,005,012 Accrued mark up 32,717,229 40,628,639	Stock in trade	979,127,179	573,037,193
Trade deposits and prepayments 441,409 441,409 Sales tax refundable 44,209,632 75,430,442 Advance tax 45,184,798 46,322,650 Cash and bank balances 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES Share capital and reserves Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 96,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term lians from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 19,368,442 Short term borrowings 1,530,418,940 913,368,442 32,717,229 40,628,639	Trade debts	541,406,530	338,284,383
Sales tax refundable 44,209,632 75,430,442 Advance tax 45,184,798 46,322,650 Cash and bank balances 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 5hare capital and reserves 2,923,970,014 Share capital and reserves 168,000,000 168,000,000 Unappropriated profits 96,637,556 493,539,979 Values on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 225,675,949 477,661,375 411,316,971 Current liabilities 238,184,778 236,005,012 225,675,549 Accrued mark up 238,184,778 236,005,012 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 1,268,927,127 Provision for tax 1,268,927,127 40,628,639 1,268,9	Loans and advances	13,522,820	27,233,968
Advance tax 45,184,798 46,322,650 Cash and bank balances 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves Share capital profits 168,000,000 Unappropriated profits 96,637,556 Unappropriated profits 127,501,664 Non-current liabilities 192,403,782 Long term financing 192,403,782 Long term loans from related parties 25,082,646 Deferred liabilities 238,184,778 Current liabilities 238,184,778 Trade and other payables 2,32,717,229 Accrued mark up 1,530,418,940 Short term borrowings 1,530,418,940 Provision for tax 1,894,685,585 1,884,685,585 1,268,927,127	Trade deposits and prepayments	441,409	441,409
Cash and bank balances 18,054,879 48,435,632 1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 96,637,556 157,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term liabilities 230,174,947 225,675,949 Accrued mark up 417,661,375 411,316,971 Current liabilities 238,184,778 236,005,012 Short term borrowings 238,184,778 236,005,012 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 72,204,914 59,519,266 1,894,685,585 1,268,927,127 40,628,639	Sales tax refundable	44,209,632	75,430,442
1,682,291,875 1,144,603,808 Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES 3,532,486,180 2,923,970,014 Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 96,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 211,59,724 Current liabilities 238,184,778 236,005,012 Trade and other payables 238,184,778 236,005,012 Accrued mark up 72,204,914 59,519,266 Short term borrowings 72,204,914 59,519,266 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127 Contingencies and commitment	Advance tax	45,184,798	46,322,650
Total assets 3,532,486,180 2,923,970,014 EQUITY AND LIABILITIES Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 96,637,556 157,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term loans from related parties 230,174,947 225,675,949 Atrice and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 23,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127	Cash and bank balances	18,054,879	48,435,632
EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves Share capital capital and reserves Unappropriated profits 168,000,000 96,637,556 157,539,979 432,637,556 433,539,979 Surplus on revaluation of property, plant and equipment Non-current liabilities Long term financing Long term loans from related parties Deferred liabilities Trade and other payables Accrued mark up Short term borrowings Current portion of long term financing Provision for tax Non-current in tabilities		1,682,291,875	1,144,603,808
EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves Share capital capital and reserves Unappropriated profits 168,000,000 96,637,556 157,539,979 432,637,556 433,539,979 Surplus on revaluation of property, plant and equipment Non-current liabilities Long term financing Long term loans from related parties Deferred liabilities Trade and other payables Accrued mark up Short term borrowings Current portion of long term financing Provision for tax Non-current in tabilities			
Share capital and reserves Share capital 168,000,000 General reserve 168,000,000 Unappropriated profits 96,637,556 Surplus on revaluation of property, plant and equipment 727,501,664 Non-current liabilities 192,403,782 Long term financing 192,403,782 Long term loans from related parties 55,082,646 Deferred liabilities 230,174,947 Zurrent liabilities 238,184,778 Trade and other payables 21,159,724 Accrued mark up 1,530,418,940 Short term borrowings 72,204,914 Current portion of long term financing 72,204,914 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,894,685,585 1,268,927,127	Total assets	3,532,486,180	2,923,970,014
Share capital and reserves Share capital 168,000,000 General reserve 168,000,000 Unappropriated profits 96,637,556 Surplus on revaluation of property, plant and equipment 727,501,664 Non-current liabilities 192,403,782 Long term financing 192,403,782 Long term loans from related parties 55,082,646 Deferred liabilities 230,174,947 Zurrent liabilities 238,184,778 Trade and other payables 21,159,724 Accrued mark up 1,530,418,940 Short term borrowings 72,204,914 Current portion of long term financing 72,204,914 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,894,685,585 1,268,927,127			
Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 96,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 55,082,646 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 Trade and other payables 238,184,778 236,005,012 Accrued mark up 1,530,418,940 913,368,442 Short term borrowings 72,204,914 59,519,266 Qurrent portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127 Contingencies and commitments - - -	•		
General reserve Unappropriated profits 168,000,000 96,637,556 168,000,000 157,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 55,082,646 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 Ar77,661,375 411,316,971 Current liabilities 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127	-		
Unappropriated profits 96,637,556 157,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 134,401,352 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 Current liabilities 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 72,204,914 59,519,266 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127	-		
Surplus on revaluation of property, plant and equipment 432,637,556 493,539,979 Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 51,239,670 Deferred liabilities 230,174,947 225,675,949 Attract liabilities 411,316,971 Current liabilities 238,184,778 236,005,012 Trade and other payables 21,159,724 19,405,768 Accrued mark up 21,159,724 19,405,768 Short term borrowings 72,204,914 59,519,266 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127			
Surplus on revaluation of property, plant and equipment 727,501,664 750,185,937 Non-current liabilities 192,403,782 134,401,352 Long term financing 192,403,782 51,239,670 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 Acrowed mark up 477,661,375 411,316,971 Short term borrowings 21,159,724 19,405,768 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127	Unappropriated profits		
Non-current liabilities 192,403,782 134,401,352 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 Current liabilities Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 72,204,914 59,519,266 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127		432,637,556	493,539,979
Long term financing 192,403,782 134,401,352 Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 Current liabilities Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 1,894,685,585 1,268,927,127	Surplus on revaluation of property, plant and equipment	727,501,664	750,185,937
Long term loans from related parties 55,082,646 51,239,670 Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 Current liabilities Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127	Non-current liabilities		
Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 Current liabilities Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127	Long term financing	192,403,782	134,401,352
Deferred liabilities 230,174,947 225,675,949 477,661,375 411,316,971 Current liabilities Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127	Long term loans from related parties	55,082,646	51,239,670
477,661,375 411,316,971 Current liabilities 238,184,778 Trade and other payables 238,184,778 Accrued mark up 21,159,724 Short term borrowings 1,530,418,940 Current portion of long term financing 72,204,914 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127 -	Deferred liabilities	230,174,947	225,675,949
Trade and other payables 238,184,778 236,005,012 Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127			
Accrued mark up 21,159,724 19,405,768 Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127	Current liabilities		
Short term borrowings 1,530,418,940 913,368,442 Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127	Trade and other payables	238,184,778	236,005,012
Current portion of long term financing 72,204,914 59,519,266 Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127 Contingencies and commitments - -	Accrued mark up	21,159,724	19,405,768
Provision for tax 32,717,229 40,628,639 1,894,685,585 1,268,927,127 Contingencies and commitments - -	Short term borrowings	1,530,418,940	913,368,442
1,894,685,585 1,268,927,127 Contingencies and commitments - -	Current portion of long term financing	72,204,914	59,519,266
Contingencies and commitments	Provision for tax	32,717,229	40,628,639
		1,894,685,585	1,268,927,127
Total equity and liabilities 3,532,486,180 2,923,970,014	Contingencies and commitments	-	-
3,532,486,180 2,923,970,014	Total equity and liabilities		2 0 2 2 0 7 0 0 1 4
	iotui equity unu nubinties	3,332,480,180	2,923,970,014

PROFIT AND LOSS ACCOUNT FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2016 (Un-Audited)

	Jul. 01, 2015	Jul. 01, 2014	Jan. 01, 2016	Jan. 01, 2015
	to	to	to	to
	Mar. 31, 2016	Mar. 31, 2015	Mar. 31, 2016	Mar. 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales	3,271,722,876	3,030,620,140	1,321,371,213	994,123,843
Cost of goods sold	(3,152,045,999)	(2,791,513,116)	(1,272,126,928)	(925,642,673)
Gross Profit	119,676,877	239,107,024	49,244,285	68,481,170
Other operating income	3,486,194	3,779,579	820,294	3,779,579
	123,163,071	242,886,603	50,064,579	72,260,749
Distribution cost	(44,198,773)	(86,174,665)	(24,228,298)	(48,471,929)
Administrative expenses	(72,552,675)	(66,221,865)	(22,231,847)	(22,320,152)
Other operating expenses	-	-	-	5,666,691
	(116,751,448)	(152,396,530)	(46,460,145)	(65,125,390)
Finance cost	(60,231,469)	(76,747,363)	(21,556,626)	(36,631,462)
Loss/Profit before taxation	(53,819,846)	13,742,710	(17,952,192)	(29,496,103)
Provision for Taxation	(25,923,874)	(22,306,201)	(16,883,949)	(5,939,465)
Loss for the period	(79,743,720)	(8,563,491)	(34,836,141)	(35,435,568)
Other comprehensive profit/(loss)				
for the period - net of tax	_	-	-	-
	(79,743,720)	(8,563,491)	(34,836,141)	(35,435,568)
(Loss)/Earnings per share	(4.75)	(0.51)	(2.07)	(2.11)

NOTES TO THE ACCOUNTS

- 1- These un-audited financial statements are being presented to the shareholders as required under SECP Notification No. SRO 746(1)2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- 2- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.
- 3- Figures in these accounts have been rounded off to the nearest rupee.

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CASH FLOW STATEMENT FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2016 (Un-Audited)

	March 31, 2016 Rupees	March 31, 2015 Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES	Rupees	Nupees	
Profit before taxation	(53,819,846)	13,742,710	
Adjustments for:		-, , -	
Depreciation	64,855,655	123,240,879	
Provision for gratuity	10,800,000	10,800,000	
Finance cost	60,231,469	76,747,363	
	135,887,124	210,788,242	
Operating cash flows before working capital changes	82,067,278	224,530,952	
(Increase)/decrease in current assets			
Stores and spares	(4,926,497)	(7,706,754)	
Stock-in-trade	(406,089,986)	(776,279,549)	
Trade debts	(203,122,147)	(53,666,107)	
Loans and advances	13,711,148	(271,468)	
Other receivable	-	20,000,000	
Trade deposits and short-term prepayments	-	(18,000)	
Tax refunds due from government	31,220,810	(32,507,094)	
	(569,206,672)	(850,448,972)	
(Decrease)/increase in current liabilities			
Trade and other payables	2,179,766	66,252,549	
Cash used in operations	(484,959,628)	(559,665,471)	
Income tax paid	(32,697,431)	(38,275,268)	
Gratuity paid	(6,301,002)	(9,574,841)	
Finance cost paid	(58,477,514)	(69,686,065)	
	(97,475,947)	(117,536,174)	
Net cash used in operating activities	(582,435,575)	(677,201,645)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(135,683,754)	(34,322,499)	
Long-term deposits	-	-	
Redemption of long-term investments	-	-	
Net cash used in investing activities	(135,683,754)	(34,322,499)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Long-term finances	70,688,078	(47,916,714)	
Short-term borrowings - net	617,050,498	745,047,730	
Net cash used in financing activities	687,738,576	697,131,016	
Net increase/(decrease) in cash and cash equivalents	(30,380,753)	(14,393,128)	
Cash and cash equivalents at the beginning of the year	48,435,632	21,089,480	
Cash and cash equivalents at the end of the period	18,054,879	6,696,352	

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2016 (Un-Audited)

	Share capital	Revenue reserves		
	Issued, subscribed and paid-up	General reserve	Unappropriated profit	Total
		Rup	Dees	
Balance as at July 01, 2014	168,000,000	168,000,000	187,943,654	523,943,654
Profit for the period	-	-	(8,563,491)	(8,563,491)
Other comprehensive income for the period	-	-	-	-
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation	-	-	(8,563,491)	(8,563,491)
of property, plant & machinery	-	-	48,533,833	48,533,833
Balance as at March 31, 2015	168,000,000	168,000,000	227,913,996	563,913,996
Balance as at July 01, 2015	168,000,000	168,000,000	157,539,979	493,539,979
Profit for the period	-	-	(79,743,720)	(79,743,720)
Other comprehensive income for the period	-	-	-	-
	-		(79,743,720)	(79,743,720)
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation				
of property, plant & machinery	-	-	22,684,273	22,684,273
Present value adjustment on loans from related parties	-	-	(3,842,976)	(3,842,976)
Balance as at March 31, 2016	168,000,000	168,000,000	96,637,556	432,637,556

Chief Executive Officer

Director

Chief Financial Officer