MAQBOOL TEXTILE MILLS LIMITED

Financial Statements (Un-Audited)

For the First Quarter Ended September 30, 2021

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is my privilege to present before you the Un-Audited Financial Statements of your Company for the First Quarter of current financial year ended on September 30, 2021 as required under Notification No. SRO 764(I)/2001 dated 05-11-2001 of the SECP and in accordance with the requirements of International Accounting Standard No. 34 "Interim Financial Reporting".

By the grace of Almighty Allah, your Company performed quite well during the three months' period under report with better profitability. Your Directors adopted best marketing strategies and excellent financial management to achieve these financial results for the company as is evident from the Company's financial indicators. The Company earned Net After Tax Profit of **Rs.73,456,742**/- for the First Quarter ended on September 30, 2021 as compared to the Net After Tax Profit of **Rs.19,680,624**/- for the same period last year.

I am also pleased to inform that, subsequent to the period ended for the first quarter, installation of Company's new spinning unit consisting six sets of MVS is near completion and its partial test run is being carried out where after trial production is expected to commence soon. With the commencement of full production of this additional unit, mills overall production will increase fetching better financial results that will add value to shareholders' worth.

Your Directors hope that, by the grace of Almighty Allah, your Company will achieve still better financial results for the remaining period of the current financial year to end on June 30, 2022.

On behalf of the Board

Place: Multan Dated: 28.10.2021 Sd/-MIAN TANVIR AHMAD SHEIKH CHAIRMAN

ڈائریکٹرز کا جائزہ

پیارے شیئر ہولڈرز ،

کمپنی کے بورڈ آف ڈائریکٹرز کی جانب سے ، یہ میر ے لیے اعزاز کی بات ہے کہ آپ کے سامنے 30 ستمبر 2021 کو ختم ہونے والے موجودہ مالی سال کی پہلی سہ ماہی کے لیے آپ کی کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوار ے پیش کروں جیسا کہ نوٹیفکیشن نمبر 34 SRO 764 کے تحت درکار ہے ۔ 2001/(I) مورخہ 05-11-2001 SECP اور بین الاقوامی اکاؤنٹنگ اسٹینڈرڈ نمبر 34 "انٹرم فنانشل رپورٹنگ" کے تقاضوں کے مطابق ۔

اللمنتعالیٰ کے فضل و کرم سے ، آپ کی کمپنی نے رپورٹ کے تحت تین ماہ کی مدت میں بہتر منافع کے ساتھ کافی اچھی کارکردگی کا مظاہرہ کیا ۔ آپ کے ڈائریکٹرز نے کمپنی کے لیے ان مالیاتی نتائج کو حاصل کرنے کے لیے بہترین مارکیٹنگ کی حکمت عملیوں اور بہترین مالیاتی انتظام کو اپنایا جیسا کہ کمپنی کے مالیاتی اشاریوں سے ظاہر ہے ۔ کمپنی نے 30 ستمبر 2021 کو ختم ہونے والی پہلی سہ ماہی کے لیے 20,456,742 روپے کا خالص بعد از ٹیکس منافع حاصل کیا جو کہ گزشتہ سال کی اسی مدت کے لیے 20,680 کے بعد از ٹیکس منافع کے مقابلے میں تھا ۔ مجھے یہ بتاتے ہوئے بھی خوشی ہو رہی ہے کہ پہلی سہ ماہی کے لیے ختم ہونے والی مدت کے بعد ، MVS کے چھ سیٹوں پر مشتمل کمپنی کے نئے اسپننگ یونٹ کی تنصیب مکمل ہونے کے قریب ہے اور اس کا جزوی ٹیسٹ رن کیا جا رہا ہے جہاں آزمائش کے بعد پیداوار جلد شروع ہونے کی امید ہے ۔ اس اضافی یونٹ کی مکمل پیداوار کے آغاز کے ساتھ ، ملوں کی مجموعی پیداوار بہتر مالیاتی نتائج حاصل کرنے میں اضافہ کرے گی جس سے حصص

آپ کے ڈائریکٹرز امید کرتے ہیں کہ اللفاتعالیٰ کے فضل و کرم سے ، آپ کی کمپنی 30 جون 2022 کو ختم ہونے والے موجودہ مالی سال کی بقیہ مدت کے لیے اور بھی بہتر مالیاتی نتائج حاصل کرے گی۔

بورڈ کی جانب سے میاں تنویر احمد شیخ

چيئرمين

مقام: ملتان بتاريخ: 28.10.2021

BALANCE SHEET AS AT SEPTEMBER 30, 2021 (Un-Audited)

September 30, 2021 June 30, 2021 Rupees June 30, 2021 Rupees Rupees ASSETS Non-current assets Property, plant and equipment Long term deposits 3,472,105,771 3,451,763,800 10,266,514 3,482,372,285 3,462,030,314 Current assets 103,975,976 93,021,889 Stores and spares 1,462,826,854 627,919,227 Trade debts 1,345,4763 11,099,043 Loans and advances 1,366,448,765 189,905,617 Advance tax 1,358,744,909 1,34,556,561 Cash and bank balances 2,901,072,332 2,014,656,025 Total assets 6,383,444,617 5,476,686,339 EQUITY AND LABILITIES 5hare capital and reserves 5,280,000 Share capital and reserves 5,280,000 168,000,000 Share capital and reserves 1,077,081,993 1,086,594,358 Unaproprinted profits 2,152,216,589 2,111,015,847 Non-current liabilities 1,389,7066 19,934,401 Deferred taxation 35,807,861 19,344,	(Un-Audited)	[] [-	
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Cash and bank balances 34,905,591 6,143,735 2,901,072,332 2,014,656,025 Total assets 6,383,444,617 5,476,686,339 EQUITY AND LIABILITIES 5hare capital 6,383,444,617 5,476,686,339 Share capital and reserves 5hare capital 184,320,000 65,280,000 Share premium 65,280,000 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,077,081,993 1,086,594,358 Unappropriated profits 657,534,596 606,821,489 2,111,015,847 Non-current liabilities 18,897,066 19,934,401 358,393,459 359,445,909 Lease liabilities 18,897,066 19,934,401 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 1,335,040,781 3,6441,771 3,504,781 3,504,762 3,52,032 Unpaid dividend 3,52,532 3,504,763 3,584,762 3,52,531 3,306,64,579 Unpaid dividend 3,512	Due from government	186,448,765	189,905,617
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Share capital 184,320,000 184,320,000 Share premium 65,280,000 65,280,000 General reserve 1,077,081,993 1,086,594,358 Surplus on revaluation of property, plant 1,077,081,993 1,086,594,358 Unappropriated profits 657,534,596 606,821,489 Z,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 Trade and other payables 443,708,974 420,748,169 Accrued mark up 3,052,032 3,052,032 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733	EQUITY AND LIABILITIES		
Share premium 65,280,000 65,280,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant 1,077,081,993 1,086,594,358 Unappropriated profits 657,534,596 606,821,489 Z,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 1,8897,066 19,934,401 Deferred taxation 358,459.909 54,548,062 50,245,314 Staff retirement benefits - gratuity 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 3,052,032 3,052,032 Short term borrowings 2,227,63,543 1,390,694,579 Unclaimed dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733	•		1
General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,077,081,993 1,086,594,358 Unappropriated profits 657,534,596 606,821,489 Z,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 3,5040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,52,032 3,052,032 Unpaid dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733 Contingencies and commitments -	Share capital	184,320,000	
Surplus on revaluation of property, plant and equipment - net of deferred tax 1,077,081,993 1,086,594,358 Unappropriated profits 657,534,596 606,821,489 Z,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 1,8897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 35,040,781 3,6441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,582,032 3,052,032 Unpaid dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733	Share premium	65,280,000	65,280,000
and equipment - net of deferred tax 1,077,081,993 1,086,594,358 Unappropriated profits 657,534,596 606,821,489 Z,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733	General reserve	168,000,000	168,000,000
Unappropriated profits 657,534,596 606,821,489 Non-current liabilities 2,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733	Surplus on revaluation of property, plant		
2,152,216,589 2,111,015,847 Non-current liabilities 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 3,5040,781 36,441,771 Short term borrowings 3,052,032 3,052,032 Unclaimed dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 S,034,887 5,013,843 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,013,843 105,417,936	and equipment - net of deferred tax	1,077,081,993	1,086,594,358
Non-current liabilities Long term financing 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities Trade and other payables 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 212,057,548 215,553,101 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,024,018,733	Unappropriated profits	657,534,596	606,821,489
Long term financing 702,638,342 752,026,135 Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733		2,152,216,589	2,111,015,847
Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities Trade and other payables 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,512,540 3,512,540 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733	Non-current liabilities		
Lease liabilities 18,897,066 19,934,401 Deferred taxation 358,393,459 359,445,909 Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities Trade and other payables 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,5807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 3,096,751,099 2,184,018,733 Contingencies and commitments - -	Long term financing	702,638,342	752,026,135
Staff retirement benefits - gratuity 54,548,062 50,245,314 1,134,476,929 1,181,651,759 Current liabilities Trade and other payables 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,184,018,733		18,897,066	19,934,401
1,134,476,929 1,181,651,759 Current liabilities 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,184,018,733	Deferred taxation	358,393,459	359,445,909
Current liabilities Trade and other payables 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936	Staff retirement benefits - gratuity	54,548,062	50,245,314
Current liabilities Trade and other payables 443,708,974 420,748,169 Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936			
Accrued mark up 35,040,781 36,441,771 Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,184,018,733	Current liabilities		
Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,184,018,733	Trade and other payables	443,708,974	420,748,169
Short term borrowings 2,227,633,543 1,390,694,579 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 2,184,018,733	Accrued mark up		36,441,771
Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 Contingencies and commitments - -		2,227,633,543	1,390,694,579
Unpaid dividend 35,807,961 3,584,762 Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 Contingencies and commitments - -	Unclaimed dividend	3,052,032	3,052,032
Current portion of long term financing 212,057,548 215,553,101 Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 Contingencies and commitments - -	Unpaid dividend		
Current portion of deferred grant 3,512,540 3,512,540 Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 Contingencies and commitments - -		212,057,548	
Current portion of lease liabilities 5,034,887 5,013,843 Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 Contingencies and commitments - -			
Provision for tax 130,902,832 105,417,936 3,096,751,099 2,184,018,733 Contingencies and commitments - -			
3,096,751,099 2,184,018,733 Contingencies and commitments - -			
Contingencies and commitments			
	Contingencies and commitments	-	-
Total equity and liabilities 6,383,444,617 5,476,686,339			
	Total equity and liabilities	6,383,444,617	5,476,686,339
		-	-

PROFIT AND LOSS ACCOUNT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021 (Un-Audited)

	September 30,	September 30,
	2021	2020
	Rupees	Rupees
Sales	2,114,090,633	1,626,280,095
Cost of goods sold	(1,898,001,719)	(1,484,884,718)
Gross Profit	216,088,914	141,395,377
Other operating income	7,869,603	
	223,958,517	141,395,377
Distribution cost	(13,924,530)	(14,690,586)
Administrative expenses	(48,252,743)	(32,825,156)
Other operating expenses	(8,701,384)	(2,503,151)
	(70,878,657)	(50,018,893)
Finance cost	(54,138,222)	(47,602,082)
Profit before taxation	98,941,638	43,774,402
Provision for Taxation	(25,484,896)	(24,093,778)
Profit for the period	73,456,742	19,680,624
Other comprehensive profit/(loss)		
for the period - net of tax		
	73,456,742	19,680,624
Earnings per share	3.99	1.17

NOTES TO THE ACCOUNTS

- 1- These un-audited financial statements are being presented to the shareholders as required under SECP Notification No. SRO 746(1)2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- 2- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.
- 3- Figures in these accounts have been rounded off to the nearest rupee.

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CASH FLOW STATEMENT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021 (Un-Audited)

	September 30, 2021 Rupees	September 30, 2020 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	98,941,638	43,774,402
Adjustments for:		
Depreciation	31,400,000	32,175,439
Provision for gratuity	9,364,523	7,365,110
Finance cost	54,138,222	47,602,082
	94,902,745	87,142,631
Operating cash flows before working capital changes	193,844,383	130,917,033
(Increase)/decrease in current assets		
Stores and spares	(10,954,087)	49,366
Stock-in-trade	(834,907,627)	360,282,436
Trade debts	17,863,120	42,981,736
Loans and advances	(8,924,360)	2,452,630
Due from government	3,456,852	4,005,872
	(833,466,103)	409,772,040
(Decrease)/increase in current liabilities		
Trade and other payables	22,960,805	(54,421,920)
Cash generated from operations	(616,660,915)	486,267,153
Income tax paid	(25,240,798)	(7,801,498)
Gratuity paid	(5,061,775)	(6,488,791)
Finance cost paid	(55,539,212)	(62,519,020)
	(85,841,785)	(76,809,309)
Net cash generated from operating activities	(702,502,700)	409,457,844
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(51,741,971)	(56,061,521)
Net cash used in investing activities	(51,741,971)	(56,061,521)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from /(repayment) of long-term finances	(53,899,637)	189,105,575
Proceeds from short-term borrowings - net	836,938,964	(544,828,134)
Dividend paid Net cash used in financing activities	(32,801)	(5,140,797)
Net cash asea in jinancing activities	783,006,527	(360,863,356)
Net increase/(decrease) in cash and cash equivalents	28,761,856	(7,467,033)
Cash and cash equivalents at the beginning of the period	6,143,735	35,504,251
Cash and cash equivalents at the end of the period	34,905,591	28,037,218

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FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021						
(Un-Audited)	Share capital	Share capital Capital Reserves		Revenue reserves		
	Issued, subscribed and paid-up	Share premium	Surplus on revaluation of property,plant and equipment	General reserve	Unappropriated profit	Total
			Rup	ees		
Balance as at July 01, 2020	168,000,000	-	1,133,642,519	168,000,000	425,179,002	1,894,821,521
Profit for the quarter ended September 30, 2020	-	-	-	-	19,680,624	19,680,624
Other comprehensive income for the period	-	-	-	-	-	-
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & equipment	-	-	- (10,751,000)	-	19,680,624	19,680,624
Balance as at September 30, 2020	168,000,000	<u> </u>	1,122,891,519	168,000,000	455,610,626	1,914,502,145
Balance as at July 01, 2021	184,320,000	65,280,000	1,086,594,358	168,000,000	606,821,489	2,111,015,847
Profit for the quarter ended September 30, 2021	-	-	-	-	73,456,742	73,456,742
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	-	73,456,742	73,456,742
Dividend for the year ended June 30, 2021	-	-	-	-	(32,256,000)	(32,256,000
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation						
of property, plant & equipment	-	-	(9,512,365)	-	9,512,365	-
Balance as at September 30, 2021	184,320,000	65,280,000	1,077,081,993	168,000,000	657,534,596	2,152,216,589

Chief Executive Officer

Director

Chief Financial Officer

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