MAQBOOL Textile Mills Limited





FINANCIAL STATEMENTS (UN-AUDITED)

For the Third Quarter & Nine Months Period Ended March 31, 2018

BOARD OF DIRECTORS

- 1. Mian Tanvir Ahmad Sheikh
- 2. Mian Anis Ahmad Sheikh
- 3. Mian Idrees Ahmad Sheikh
- 4. Mian Aziz Ahmad Sheikh
- 5. Mian Atta Shafi Tanvir Sheikh
- 6. Maj. (R) Javed Mussarat
- 7. Syed Raza Abbas Jaffari

- Chairman
- Chief Executive Officer
- Non-Executive Director
- Non-Executive Director
- Executive Director
- Independent Director
- (Rep. NIT)

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is my privilege to present before you the Un-Audited Financial Statements of Accounts of your Company for the 3rd quarter and nine months period ended March 31, 2018.

During the period under report, there was increase in the prices of raw material i.e. Cotton and Polyester Fibre without proportional increase in prices of Yarn. The prices of Cotton & polyester fibre went up following the devaluation of Pakistani rupee against international currencies. Under these circumstances, your Company earned Pre-Tax Profit of **Rs.23,636,425/**- for the 3rd Quarter ending on March 31, 2018 which after providing the tax liability netted at **Rs.7,159,735/**- and for the Nine Months period ending March 31, 2018 the Pre-Tax Profit was **Rs.69,591,301/**- which after providing the tax liability netted at amounting to **Rs.20,043,638/**-.

Your Directors are hopeful of better performance by your Company in the remaining period of the current financial year to end on June 30, 2018.

On behalf of the Board

Place: Multan Dated: 28-04-2018 Sd/-Mian Tanvir Ahmad Sheikh Chairman

BALANCE SHEET AS AT MARCH 31, 2018 UN-AUDITED

2018 Rupees 2017 Rupees ASSETS ASSETS Non-current assets Property, plant and equipment Long term deposits 1,809,371,129 5,668,939 1,840,019,477 5,668,939 Current assets 315,040,068 1,845,688,416 Stores and spares 39,546,257 40,852,290 Stock in trade 1,004,383,130 674,239,168 Trade debts 441,194,208 226,8592,414 Loans and advances 221,803 221,803 Sales tax refundable 85,384,147 93,431,633 Advance tax 119,243,789 36,635,697 Zash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 20,010,0143 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 32,776,483 Share capital and reserves </th <th></th> <th colspan="3">Manuch 21</th>		Manuch 21		
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ASSETS Non-current assets Property, plant and equipment Long term deposits Stores and spares Stores and spares Stores and advances Trade debts Loans and advances Stales tax refundable Advance tax Export rebate refundable Advance tax Export rebate refundable States tax refundable Advance tax Stotal and bank balances Total assets Share capital General reserve Unappropriated profits Starp land and reserves Share capital Share capital Cong term liabilities Long term liabilities Current liabilities Trade and other payables Accrued mark up Short term borrowings Current portion of long term financing Property, plant and equipment State Sal, 51, 521, 521, 521, 521, 521, 521, 521,				
Non-current assets 1,809,371,129 1,840,019,477 Property, plant and equipment 1,809,371,129 1,840,019,477 Long term deposits 1,815,040,068 1,845,688,416 Current assets 39,546,257 40,852,290 Stock in trade 1,004,383,130 674,239,168 Trade debts 441,194,208 268,592,414 Loans and advances 35,410,986 36,294,979 Trade deposits and prepayments 85,384,147 93,431,633 Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 33,635,6177 Cash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 5 530,868,151 Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of 50,075,132 46,581,518 property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,1		Rupees	Rupees	
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Long term deposits 5,668,939 5,668,939 Current assets 39,546,257 40,852,290 Stores and spares 39,546,257 40,852,290 Stock in trade 1,004,383,130 674,239,168 Trade debts 35,410,986 36,294,979 Loans and advances 35,341,0986 36,294,979 State transform rebute refundable 85,384,147 93,431,633 Advance tax 119,243,789 33,635,697 Cash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital 168,000,000 168,000,000 Share capital 168,000,000 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 572,170,526 Surgues on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 20,017,5132 220,101,043 Deferred liabilities 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 1,22,00,3470	Non-current assets			
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Stores and spares 39,546,257 40,852,290 Stock in trade 1,004,383,130 674,239,168 Trade debts 35,410,986 36,229,49,979 Trade deposits and prepayments 35,3410,986 36,229,49,79 Sales tax refundable 85,384,147 93,431,633 Advance tax 119,243,789 33,635,697 Cash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 36,250,066,966 3,106,830,466 EQUITY AND LIABILITIES 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term financing 85,485,277 145,187,000 Long term liabilities 208,091,750 220,101,043 Short term borrowings 34,073,938 2,2,76,483 1,604,278,316 1,128,003,470 68,531,926 Current portion of long term financing 218,403,023 195,449,595 Short term		1,815,040,068	1,845,688,416	
Stock in trade 1,004,383,130 674,239,168 Trade debts 268,592,414 Loans and advances 35,410,986 36,294,979 Trade deposits and prepayments 221,803 221,803 Sales tax refundable 85,384,147 9,3431,633 Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 33,635,697 Cash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,010,043 Long term financing 85,485,277 145,187,000 Long term financing 218,403,023 195,449,595 Deferred liabilities 208,091,750 220,010,043 Outrent portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,	Current assets			
Trade debts 441,194,208 268,592,414 Loans and advances 35,410,986 36,294,979 Trade deposits and prepayments 221,803 221,803 Sales tax refundable 85,384,147 93,431,633 Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 32,176,107 Cash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 168,000,000 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Deferred liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 1,22,776,483 Short term borrowings 218,403,023 195,449,595 Accrued mark up 34,073,938 1,212,003,470 Short term borrowings 2,025,527,913 1,459	Stores and spares	39,546,257		
Loans and advances 33,410,986 36,294,979 Trade deposits and prepayments 221,803 221,803 Sales tax refundable 85,384,147 93,431,633 Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 33,635,697 Cash and bank balances 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 58hare capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 200,011,043 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 22,776,483 1,128,003,470 Current liabilities 23,903,838 1,128,003,470 68,531,926 44,356,175 Current portion of long term financing Provision fo	Stock in trade	1,004,383,130	674,239,168	
Trade deposits and prepayments 221,803 221,803 Sales tax refundable 85,384,147 93,431,633 Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 33,635,697 Cash and bank balances 10,351,698 32,176,107 1,810,026,897 1,261,142,050 Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3 Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 50,075,132 46,581,518 Long term financing 85,485,277 145,187,000 Long term financing 218,403,023 195,449,595 Deferred liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 1,22,076,483 Short term borrowings 2,025,527,913 1,459,117,649 Current portion of long term financing 74,868,797 68,531,926	Trade debts	441,194,208	268,592,414	
Sales tax refundable 85,384,147 93,431,633 Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 33,635,697 Cash and bank balances 10,351,698 32,176,107 1,810,026,897 1,261,142,050 Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term financing 85,485,277 145,187,000 Long term liabilities 208,091,750 220,101,043 Deferred liabilities 218,403,023 195,449,595 Current liabilities 218,403,023 195,449,595 Short term borrowings 34,073,938 1,22,776,483 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913	Loans and advances	35,410,986	36,294,979	
Advance tax 119,243,789 81,697,959 Export rebate refundable 74,290,879 33,635,697 Cash and bank balances 10,351,698 32,176,107 1,810,026,897 1,261,142,050 Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term financing 85,485,277 145,187,000 Long term loans from related parties 50,075,132 46,581,518 Deferred liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 1,128,003,470 Short term borrowings 218,403,023 195,449,595 Current portion of long term financing 74,868,797 93,903,838 1,128,003,470 Provision for tax 2,025,527,913 1,459,117,649 2,025,527,913 1,459,117,649 <td>Trade deposits and prepayments</td> <td>221,803</td> <td>221,803</td>	Trade deposits and prepayments	221,803	221,803	
Export rebate refundable 74,290,879 33,635,697 Cash and bank balances 10,351,698 32,176,107 1,810,026,897 1,261,142,050 Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term financing 85,485,277 145,187,000 Long term loans from related parties 50,075,132 46,581,518 Deferred liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 1,28,003,470 Short term borrowings 218,403,023 1,95,449,595 Current portion of long term financing 74,868,797 68,531,926 Provision for tax <td< td=""><td>Sales tax refundable</td><td>85,384,147</td><td>93,431,633</td></td<>	Sales tax refundable	85,384,147	93,431,633	
Cash and bank balances 10,351,698 32,176,107 1,810,026,897 1,261,142,050 Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term financing 218,403,023 195,449,595 Deferred liabilities 218,403,023 195,449,595 Current liabilities 34,073,938 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments - -	Advance tax	119,243,789	81,697,959	
1,810,026,897 1,261,142,050 Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES 3,625,066,966 3,106,830,466 Share capital and reserves 5hare capital and reserves 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 194,868,151 Unappropriated profits 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term financing 218,403,023 195,449,595 Deferred liabilities 34,073,938 1,28,003,470 Current liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 1,28,003,470 Short term borrowings 218,403,023 1,28,003,470 Current portion of long term financing 74,868,797 93,903,838 1,459,117,649 Contingencies and commitments - - - -	Export rebate refundable	74,290,879	33,635,697	
Total assets 3,625,066,966 3,106,830,466 EQUITY AND LIABILITIES Share capital and reserves 168,000,000 168,000,000 Share capital reserve 168,000,000 168,000,000 168,000,000 Unappropriated profits 236,170,526 194,868,151 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 200,091,750 220,101,043 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 34,073,938 22,776,483 1,128,003,470 Short term borrowings 218,403,023 195,449,595 3,93,93,838 44,356,175 Current portion of long term financing 74,868,797 68,531,926 93,903,838 44,356,175 Provision for tax 2,025,527,913 1,459,117,649 2,025,527,913 1,459,117,649	Cash and bank balances	10,351,698	32,176,107	
EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves Share capital reserve Unappropriated profits Surplus on revaluation of property, plant and equipment Property, plant and equipment 063,716,369 Non-current liabilities Long term financing Long term loans from related parties Deferred liabilities Trade and other payables Accrued mark up Short term borrowings Current portion of long term financing Provision for tax 20,025,527,913 1,128,003,470 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 343,652,159 411,869,561 Current liabilities Trade and other payables Accrued mark up Short term borrowings Question for tax 2,025,527,913 1,459,117,649 Contingencies and commitments		1,810,026,897	1,261,142,050	
Share capital and reserves Share capital 168,000,000 General reserve 168,000,000 Unappropriated profits 236,170,526 Surplus on revaluation of property, plant and equipment 683,716,369 Non-current liabilities 00,0075,132 Long term financing 85,485,277 Long term loans from related parties 50,075,132 Deferred liabilities 208,091,750 Trade and other payables 343,652,159 Accrued mark up 343,073,938 Short term borrowings 1,128,003,470 Current portion of long term financing 74,868,797 Provision for tax 2,025,527,913 Unappropriates 2,025,527,913 Contingencies and commitments -	Total assets	3,625,066,966	3,106,830,466	
Share capital and reserves Share capital 168,000,000 General reserve 168,000,000 Unappropriated profits 236,170,526 Surplus on revaluation of property, plant and equipment 683,716,369 Non-current liabilities 00,0075,132 Long term financing 85,485,277 Long term loans from related parties 50,075,132 Deferred liabilities 208,091,750 Trade and other payables 343,652,159 Accrued mark up 343,073,938 Short term borrowings 1,128,003,470 Current portion of long term financing 74,868,797 Provision for tax 2,025,527,913 Unappropriates 2,025,527,913 Contingencies and commitments -				
Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Unappropriated profits 236,170,526 330,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 683,716,369 704,975,105 Long term financing 85,485,277 145,187,000 Long term loans from related parties 50,075,132 46,581,518 Deferred liabilities 208,091,750 220,101,043 Trade and other payables 218,403,023 195,449,595 Accrued mark up 343,652,159 11,28,003,470 Short term borrowings 34,073,938 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments	•••••			
General reserve 168,000,000 168,000,000 Unappropriated profits 236,170,526 194,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 208,091,750 220,101,043 Long term liabilities 208,091,750 220,101,043 Deferred liabilities 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 Accrued mark up 343,073,938 22,776,483 Short term borrowings 1,128,003,470 Current portion of long term financing 74,868,797 Provision for tax 2,025,527,913 Unappropriated profits 2,025,527,913	-	100.000.000	100,000,000	
Unappropriated profits 236,170,526 194,868,151 Surplus on revaluation of property, plant and equipment 572,170,526 530,868,151 Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 200,075,132 46,581,518 200,017,500 220,101,043 Long term loans from related parties 50,075,132 46,581,518 200,091,750 220,101,043 Deferred liabilities 343,652,159 411,869,561 220,101,043 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 32,776,483 1,128,003,470 68,531,926 Short term borrowings 21,642,78,316 1,128,003,470 68,531,926 93,903,838 44,356,175 2,025,527,913 1,459,117,649 Contingencies and commitments - - - - -	•			
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Surplus on revaluation of property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 85,485,277 145,187,000 Long term financing Long term loans from related parties 85,485,277 145,187,000 Deferred liabilities 208,091,750 220,101,043 Trade and other payables 218,403,023 195,449,595 Accrued mark up 343,073,938 1,128,003,470 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments - -	Unappropriated profits			
property, plant and equipment 683,716,369 704,975,105 Non-current liabilities 85,485,277 145,187,000 Long term financing 85,485,277 145,187,000 Long term loans from related parties 50,075,132 46,581,518 Deferred liabilities 208,091,750 220,101,043 Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments		572,170,526	530,868,151	
Non-current liabilities 85,485,277 145,187,000 Long term financing 50,075,132 46,581,518 Deferred liabilities 208,091,750 220,101,043 343,652,159 411,869,561 Current liabilities Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 1,128,003,470 Short term borrowings 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments				
Long term financing 85,485,277 145,187,000 Long term loans from related parties 50,075,132 46,581,518 Deferred liabilities 208,091,750 220,101,043 343,652,159 411,869,561 Current liabilities Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments - -	property, plant and equipment	683,716,369	704,975,105	
Long term loans from related parties 50,075,132 46,581,518 Deferred liabilities 208,091,750 220,101,043 343,652,159 411,869,561 Current liabilities Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments	Non-current liabilities			
Deferred liabilities 208,091,750 220,101,043 343,652,159 411,869,561 Current liabilities 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments - -	Long term financing	85,485,277	145,187,000	
343,652,159 411,869,561 Current liabilities 343,652,159 411,869,561 Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments - -	Long term loans from related parties	50,075,132	46,581,518	
Current liabilities Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 93,903,838 44,356,175 2,025,527,913 1,459,117,649	Deferred liabilities	208,091,750	220,101,043	
Trade and other payables 218,403,023 195,449,595 Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 2,025,527,913 1,459,117,649 Contingencies and commitments - -		343,652,159	411,869,561	
Accrued mark up 34,073,938 22,776,483 Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 93,903,838 44,356,175 2,025,527,913 1,459,117,649	Current liabilities			
Short term borrowings 1,604,278,316 1,128,003,470 Current portion of long term financing 74,868,797 68,531,926 Provision for tax 93,903,838 44,356,175 2,025,527,913 1,459,117,649		218,403,023	195,449,595	
Current portion of long term financing 74,868,797 68,531,926 Provision for tax 93,903,838 44,356,175 2,025,527,913 1,459,117,649	Accrued mark up	34,073,938	22,776,483	
Provision for tax 93,903,838 44,356,175 2,025,527,913 1,459,117,649 Contingencies and commitments	Short term borrowings	1,604,278,316	1,128,003,470	
2,025,527,913 1,459,117,649 Contingencies and commitments	Current portion of long term financing	74,868,797	68,531,926	
Contingencies and commitments	Provision for tax	93,903,838	44,356,175	
		2,025,527,913	1,459,117,649	
	Contingencies and commitments	-	-	
Total equity and liabilities 3,625,066,966 3,106,830,466	Total equity and liabilities	3,625,066,966	3,106,830,466	

PROFIT & LOSS ACCOUNT - (UN-AUDITED) FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2018

	Jul. 01, 2017	Jul. 01, 2016	Jan. 01, 2018	Jan. 01, 2017
	to	to	to	to
	Mar. 31, 2018	Mar. 31, 2017	Mar. 31, 2018	Mar. 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales	3,963,813,037	3,714,227,012	1,430,896,670	1,233,971,565
Cost of goods sold	(3,692,622,095)	(3,532,254,816)	(1,344,971,463)	(1,155,093,009)
Gross Profit	271,190,942	181,972,196	85,925,207	78,878,556
Other operating income	14,744,283	4,867,848	5,541,594	1,122,017
	285,935,225	186,840,044	91,466,801	80,000,573
Distribution cost	(50,212,645)	(51,039,451)	(10,109,234)	(14,785,399)
Administrative expenses	(71,469,088)	(70,676,923)	(18,960,268)	(15,266,754)
Other operating expenses	-	-		
	(121,681,733)	(121,716,374)	(29,069,502)	(30,052,153)
Finance cost	(94,662,191)	(74,294,733)	(38,760,874)	(24,194,524)
Profit before taxation	69,591,301	(9,171,063)	23,636,425	25,753,896
Provision for Taxation	(49,547,663)	(21,396,631)	(16,476,690)	(12,233,612)
Profit for the period	20,043,638	(30,567,694)	7,159,735	13,520,284
Other comprehensive profit/(loss) for the period - net of tax				
	20,043,638	(30,567,694)	7,159,735	13,520,284
(Loss)/Earnings per share	1.19	(1.82)	0.43	0.80

Notes to the Accounts

- These un-audited financial statements are being presented to the shareholders as required under SECP Notification No. SRO 746(1)/2001 dated 05.11.2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- 2. Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.
- 3. Figures in these accounts have been rounded off to the nearest rupee.

Sd/-Mian Anis Ahmad Sheikh C.E.O.

CASH FLOW STATEMENT - **(UN-AUDITED)** FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2018

	March 31,	March 31,
	2018	2017
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES	·	· · · · · ·
Profit / (Loss) before taxation	69,591,301	(9,171,063)
Adjustments for:		
Depreciation	66,259,463	67,389,189
Provision for gratuity	16,222,711	14,308,486
Finance cost	94,662,191	74,294,733
	177,144,365	155,992,408
Operating cash flows before working capital changes	246,735,666	146,821,345
(Increase)/decrease in current assets		
Stores and spares	1,306,033	(2,761,719)
Stock-in-trade	(330,143,962)	(43,605,377)
Trade debts	(172,601,794)	(154,280,090)
Loans and advances	883,993	(40,772,298)
Tax refunds due from government	8,047,486	(27,799,157)
Export rebate refundable	(40,655,182)	-
	(533,163,425)	(269,218,641)
(Decrease)/increase in current liabilities		
Trade and other payables	22,953,428	127,304,262
Cash (used in) / generated from operations	(263,474,331)	4,906,966
Income tax paid	(37,545,830)	(33,749,317)
Gratuity paid	(28,232,004)	(25,561,236)
Finance cost paid	(79,871,122)	(77,426,020)
	(145,648,956)	(136,736,573)
Net cash used in operating activities	(409,123,287)	(131,829,607)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(35,611,115)	(37,842,499)
Long-term deposits	-	-
Redemption of long-term investments	-	-
Net cash used in investing activities	(35,611,115)	(37,842,499)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Long-term finances	(53,364,852)	(45,362,964)
Short-term borrowings - net	476,274,846	204,153,222
Net cash generated from financing activities	422,909,994	158,790,258
Net increase/(decrease) in cash and cash equivalents	(21,824,409)	(10,881,848)
Cash and cash equivalents at the beginning of the year	32,176,107	17,845,776
Cash and cash equivalents at the end of the period	10,351,698	6,963,928

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2018

	Share capital	Revenue reserves		
	Issued, subscribed and paid-up	General reserve	Unappropriated profit	Total
		Ru	pees	
Balance as at July 01, 2016	168,000,000	168,000,000	126,787,632	462,787,632
Profit for the period	-		(30,567,694)	(30,567,694)
Other comprehensive income for the period	-			
Transfer to unappropriated profit on account of	-		(30,567,694)	(30,567,694)
incremental depreciation on surplus of revaluation of property, plant & machinery		-	13,363,712	13,363,712
Present value adjustment on loans from related parties			(4,227,273)	(4,227,273)
Balance as at March 31, 2017	168,000,000	168,000,000	105,356,377	441,356,377
Balance as at July 01, 2017	168,000,000	168,000,000	194,868,151	530,868,151
Profit for the period	-		20,043,638	20,043,638
Other comprehensive income for the period	-	-		
			20,043,638	20,043,638
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation				
of property, plant & machinery			21,258,737	21,258,737
Balance as at March 31, 2018	168,000,000	168,000,000	236,170,526	572,170,526

Sd/-Mian Idrees Ahmad Sheikh Director

د انر يکٹران کاجائزہ

محتر م صص داران! آپ کے ڈائر کیٹر کمپنی کے غیرآ ڈٹ شدہ مالیاتی نتائج برائے تیسری سہ ماہی اور نوماہی مدت مختتمہ 31 مارچ 2018ء پیش کرتے ہیں۔ پیش کردہ مالیاتی رپورٹ کے دوراند یہ میں خام مال کے نرخوں میں اضافہ ہوا،جبکہ سوت کے نرخوں میں اضافے کی شرح خام مال کے مقابلے میں نسبتاً کم رہی۔ بین الاقوامی کرسیوں کی شرح کے مقابلے میں پاکستانی رویے کی قدر میں کمی ہوئی، جس کی دجہ سے پولیسٹراور کاٹن کے نرخوں میں اضافہ ہوا۔ان حالات کے باوجود، مالی سال 2018-2017 کی تيسری سه ماہی مختمہ 31 مارچ 2018ء میں آپ کی سمپنی کا منافع قبل از عمل 23,636,425 رویے ہے جبکہ اسی سابقہ مدت کے لئے تمینی کا منافع بعد از عیس مبلغ 7,159,735 روپے تھا اور نو ماہی مدت مختمه 31 مارچ 2018ء میں ممینی کا منافع قبل از کمیں میلغ 69,591,301 دیے ہے جبکہ اس سابقہ مدت کے لئے کمپنی کا منافع بعداز کیس مبلغ 20,043,638 رويےتھا۔ آپ کے ڈائر یکڑان امید کرتے ہیں کہ کمپنی 30 جون 2018 ء میں اختمام ہونے والے مالیاتی سال کی بقایا مدت میں مزید بہتر نتائج حاصل کرےگی۔ كجكم بورذ آف ذائر يكثرز

ملتان۔ بتاریخ 28 اپریل2018ء و شخط میاں تنویرا حمد شخے چیئر مین

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MILLS UNIT III: Pir Mahal Rajana Raod, Tehsil Kamalia Distt. T.T. Singh.