MAQBOOL TEXTILE MILLS LIMITED

Financial Statements

(Un-Audited)

For the First Quarter Ended September 30, 2019

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is my privilege to present before you the Un-Audited Financial Statements of your Company for the First Quarter of current financial year ended on September 30, 2019 as required under Notification No. SRO 764(I)/2001 dated 05-11-2001 of the SECP and in accordance with the requirements of International Accounting Standard No. 34 Alhamdolilah the total BMR process of the Unit # 1 of the Company was successfully completed during the period under report. Positive results of which are now forthcoming. The performance of your Company during the quarter was satisfactory. However, disparity between the comparative prices of raw material (cotton & polyester) and yarn alongwith the substantial increase in financial cost effected the financial net results of the Company for the quarter. Your Company earned Net After Tax Profit for the First Quarter ended on September 30, 2019 at Rs.12,692,966/- as compared to the Net After Tax Profit of Rs.17,386,492/- for the same period last year.

Your Directors hope that, by the grace of Almighty Allah, your Company will achieve better financial results for the remaining period of the current financial year to end on June 30, 2020.

On behalf of the Board

Sd/-

Mian Tanvir Ahmad Sheikh Chairman

Place: Multan

Dated: 31-10-2019

MAQBOOL

مقبول ٹیکسٹائل ملزلم پٹٹر۔ ڈ ائر کیٹران کا جائز ہ

محترم حصص داران،

سیکورٹیزاینڈا پیچیج کمیشن آف پاکستان کے جاری کروہ ایس آراو 764(۱)/2001 تاریخ 65 نوبسر 2001ء اور بین الاقوامی اکا وَعَنگ کے معیار نبسر 34 "اطلاع برائے معیادی مدت کے مالیاتی نتائج "کے مطابق آپ کے ڈائر کیٹر کمپنی کے موجودہ مالیاتی سال کی کہلی سے ماہی مختضہ 30 ستبر 2019ء کے غیر آ ڈٹ شدہ مالیاتی سوشوارے پیش کرتے ہیں ۔

الحمداللہ پہلی سہ مائی گفتنہ 30 ستبر 2019ء کے دوران کمپنی کے یونٹ نبر 1 کی بیاا یم آر (توازن ، جدت وزمیم)کامیا بی ہے تمل ہو پھی ہے اوراس بیا یم آر کے شبت متائع سامنے آنا شروع ہوگئے ہیں۔ پہلی سہ مائی کے دوران آپ کی کمپنی کی کارکردگی اطمینان بخش رہی۔ تاہم خام مال (کیاس اور پولیسٹر) اوردھا کے کے تقابی زخوں میں فرق ہمح فتائس لاگت میں غیر معمولی اضافے کی وجہ سے کمپنی کے پہلی سہ مائی کے متنی مالیاتی متائج متاثر ہوئے۔ آپ کی کمپنی کا پہلی سہ مائی گفتنہ 30سندہر 2019ء میں بعداز لیکس منافع مبلغ 496 12,692روپے ہے جبکہ پیچھلے سال اس سہ مائی میں بعداز قبکس منافع مبلغ 492 ,386 مبلغ 17 ,386 مبلغ

آپ کے ڈائز کیزان امید کرتے ہیں کہ اللہ تعالی کی مہریا تی ہے آپ کی سمینی 30 جون 2020ء میں اختیام ہونے والے مالیاتی سال کے بقایا مدے میں بہتر متا بھی حاصل کرے گی۔

بحكم بورة آف ۋائر كيشرز

ملتان _ بتاريخ 31 اكتور 2019ء

وشخط ميال تنويراحد شڅ _ چير مين

BALANCE SHEET AS AT SEPTEMBER 30, 2019 (Un-Audited)

| ASSETS Rupees Rupees Rupees Rupees Rupees | (Un-Audited) | | | |
|--|---|---------------|---------------|--|
| Name | | | | |
| ASSETS Non-current assets Property, plant and equipment 2,722,984,086 5,770,489 5,770,489 5,770,489 2,728,754,575 2,742,431,833 2,728,754,575 2,742,431,833 2,728,754,575 2,742,431,833 2,728,754,575 2,742,431,833 2,736,661,344 2,736,661,344 2,736,661,344 2,736,672 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,834 2,742,424 2, | | | | |
| Non-current assets Property, plant and equipment 2,722,984,086 2,736,661,344 Long term deposits 5,770,489 5,770,489 2,728,754,575 2,742,431,833 Current assets Stores and spares 55,459,747 54,147,768 5 took in trade 870,955,478 994,564,051 Trade debts 611,388,436 641,645,181 Loans and advances 44,114,562 52,473,293 Prepayments 221,803 221,803 Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 Total assets EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 339,117,605 370,168,634 <t< th=""><th></th><th>Rupees</th><th>Rupees</th></t<> | | Rupees | Rupees | |
| Property, plant and equipment | ASSETS | | | |
| Current assets | | | | |
| Current assets 2,728,754,575 2,742,431,833 Stores and spares 55,459,747 54,147,768 Stock in trade 870,955,478 994,564,051 Trade debts 611,388,836 641,645,181 Loans and advances 44,114,562 52,473,293 Prepayments 221,803 221,803 Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 Long term financing 209,292,399 194,699,513 Long term financing | | | | |
| Current assets 55,459,747 54,147,768 Stores and spares 55,459,747 54,147,768 Stock in trade 870,955,478 994,564,051 Trade debts 611,388,436 641,645,181 Loans and advances 44,114,562 52,473,293 Prepayments 221,803 221,803 Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 <td>Long term deposits</td> <td>5,770,489</td> <td>5,770,489</td> | Long term deposits | 5,770,489 | 5,770,489 | |
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| Loans and advances | | | | |
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| Export rebate refundable Cash and bank balances 10,708,359 1,865,483,054 2,043,682,394 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital and reserves Share capital reserve Share capital equipment - net of deferred tax Unappropriated profits Long term financing Long term loans from related parties Long term loans from related parties Liabilities against assets subject to finance lease Staff retirement benefits - gratuity Current liabilities Trade and other payables Accrued mark up Short term borrowings Unclaimed dividend Unapid dividend Current portion of long term financing Unapid dividend 20,203,203 20,703,740,222 2,292,102,546 Contingencies and commitments 46,755,973 1,0708,359 20,709,594 2,043,682,394 2,044,640,000 168,000,00 | | | | |
| Cash and bank balances 10,708,359 20,709,594 1,865,483,054 2,043,682,394 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital and reserves Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,5352 30,900,229 Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unpaid dividend 3,218,372 3,218,372 <td></td> <td></td> <td></td> | | | | |
| 1,865,483,054 2,043,682,394 | • | | | |
| ### Total assets 4,594,237,629 4,786,114,227 ################################### | Cash and bank balances | | | |
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| Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 Long term floans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 follow, Free free free free free free free free | Total assets | 4,594,237,629 | 4,786,114,227 | |
| Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Non-current liabilities Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unrained dividend 3,218,372 3,218,372 Current portion of long term financing 769,490 712,973 | EQUITY AND LIABILITIES | | | |
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| Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Non-current liabilities 1,906,586,530 1,893,893,564 Non-current liabilities 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 Current liabilities 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 2,073,740,222 2,292,102,546 | • | | | |
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| Unappropriated profits 393,117,605 370,168,634 Non-current liabilities 1,906,586,530 1,893,893,564 Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 Contingencies and commitments - - | | 1 177 468 925 | 1 187 724 930 | |
| 1,906,586,530 1,893,893,564 | • • | | | |
| Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | опарриориясы риспис | | | |
| Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Non-current liabilities | | | |
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| Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Long term loans from related parties | 65,694,693 | 64,092,383 | |
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| Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Deferred taxation | 303,939,831 | 306,595,062 | |
| Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Staff retirement benefits - gratuity | 31,356,352 | 30,900,229 | |
| Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 74,338,672 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments | | 613,910,877 | 600,118,117 | |
| Accrued mark up Short term borrowings Unclaimed dividend Unpaid dividend Current portion of long term financing Provision for tax 44,740,065 1,324,331,035 1,491,226,230 3,052,032 3,052,032 3,218,372 74,338,672 74,338,672 74,338,672 712,973 81,856,092 2,073,740,222 2,292,102,546 Contingencies and commitments | Current liabilities | | | |
| Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Trade and other payables | 518,311,216 | 619,229,640 | |
| Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Accrued mark up | 44,740,065 | 40,128,194 | |
| Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments | Short term borrowings | 1,324,331,035 | 1,491,226,230 | |
| Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Unclaimed dividend | 3,052,032 | 3,052,032 | |
| Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - - | Unpaid dividend | 3,218,372 | 3,218,372 | |
| Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments | Current portion of long term financing | 97,461,920 | 74,338,672 | |
| 2,073,740,222 2,292,102,546 Contingencies and commitments | Current portion of liabilities subject to finance lease | 769,490 | 712,973 | |
| Contingencies and commitments | Provision for tax | 81,856,092 | 60,196,433 | |
| | | 2,073,740,222 | 2,292,102,546 | |
| Total equity and liabilities 4,594,237,629 4,786,114,227 | Contingencies and commitments | - | - | |
| | Total equity and liabilities | 4,594,237,629 | 4,786,114,227 | |
| | | - | - | |

PROFIT AND LOSS ACCOUNT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

| | September 30, | September 30, | | |
|-----------------------------------|-----------------|---------------|--|--|
| | 2019 | 2018 | | |
| | Rupees | Rupees | | |
| Sales | 1,594,509,255 | 1,035,642,780 | | |
| Cost of goods sold | (1,458,534,288) | (944,825,116) | | |
| Gross Profit | 135,974,967 | 90,817,664 | | |
| Other operating income | | 10,621,230 | | |
| | 135,974,967 | 101,438,894 | | |
| Distribution cost | (14,738,702) | (12,383,156) | | |
| Administrative expenses | (29,357,463) | (26,024,056) | | |
| Other operating expenses | (7,492,508) | (2,033,138) | | |
| | (51,588,673) | (40,440,350) | | |
| Finance cost | (52,688,900) | (31,065,911) | | |
| Profit before taxation | 31,697,394 | 29,932,633 | | |
| Provision for Taxation | (19,004,428) | (12,546,141) | | |
| Profit for the period | 12,692,966 | 17,386,492 | | |
| Other comprehensive profit/(loss) | | | | |
| for the period - net of tax | | | | |
| | 12,692,966 | 17,386,492 | | |
| (Loss)/Earnings per share | 0.76 | 1.03 | | |

NOTES TO THE ACCOUNTS

- 1- These un-audited financial statements are being presented to the shareholders as required under SECP Notification No. SRO 746(1)2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- 2- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.
- 3- Figures in these accounts have been rounded off to the nearest rupee.

Chief Executive Officer Director Chief Financial Officer

CASH FLOW STATEMENT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

| (on-Audited) | September 30, 2019 Rupees | September 30, 2018 Rupees |
|--|---------------------------------|---------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 31,697,394 | 29,932,633 |
| Adjustments for: | | |
| Depreciation | 30,000,000 | 22,500,000 |
| Provision for gratuity | 7,025,450 | 5,106,975 |
| Finance cost | 52,688,900 | 31,065,911 |
| | 89,714,350 | 58,672,886 |
| Operating cash flows before working capital changes | 121,411,744 | 88,605,519 |
| (Increase)/decrease in current assets | | |
| Stores and spares | (1,311,979) | 1,950,698 |
| Stock-in-trade | 123,608,573 | (51,926,994) |
| Trade debts | 30,256,745 | 290,168,083 |
| Loans and advances | 8,358,731 | 478,618 |
| Export rebate refundable | - | 2,099,905 |
| Tax refunds due from government | 11,865,987 | (4,154,482) |
| | 172,778,057 | 238,615,828 |
| (Decrease)/increase in current liabilities | | |
| Trade and other payables | (100,918,424) | (11,914,888) |
| Cash generated from operations | 193,271,377 | 315,306,459 |
| Income tax paid | (4,579,952) | (11,649,627) |
| Gratuity paid | (6,569,327) | (4,802,267) |
| Finance cost paid | (46,474,719) | (31,542,249) |
| | (57,623,998) | (47,994,143) |
| Net cash generated from operating activities | 135,647,380 | 267,312,315 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Additions to property, plant and equipment | (16,322,742) | (27,158,042) |
| Net cash used in investing activities | (16,322,742) | (27,158,042) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from /(repayment) of long-term finances | 37,569,323 | (21,435,722) |
| (Repayments) of short-term borrowings - net | (166,895,195) | (276,345,431) |
| Net cash used in financing activities | (129,325,872) | (297,781,153) |
| Net increase/(decrease) in cash and cash equivalents | (10,001,235) | (57,626,880) |
| Cash and cash equivalents at the beginning of the year | 20,709,594 | 72,989,814 |
| Cash and cash equivalents at the end of the period | 10,708,359 | 15,362,933 |
| | | |

Chief Executive Officer Director Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

| | Share capital | Capital Reserves | Revenue | Revenue reserves | |
|---|--------------------------------|---|-----------------|-----------------------|---------------|
| | Issued, subscribed and paid-up | Surplus on revaluation of property,plant and equipment | General reserve | Unappropriated profit | Total |
| | | | Rupees | | |
| Balance as at July 01, 2018 | 168,000,000 | 680,437,132 | 168,000,000 | 194,868,151 | 1,211,305,283 |
| Profit for the quarter ended September 30, 2018 | - | - | - | 9,402,962 | 9,402,962 |
| Other comprehensive income for the period | - | - | - | - | - |
| | - | - | - | 9,402,962 | 9,402,962 |
| Dividend for the year ended June 30, 2018 | | | | (21,000,000) | (21,000,000) |
| Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & machinery | - | (7,109,272) | - | 7,109,272 | - |
| Balance as at September 30, 2018 | 168,000,000 | 673,327,860 | 168,000,000 | 190,380,385 | 1,199,708,245 |
| Balance as at July 01, 2019 | 168,000,000 | 1,187,724,930 | 168,000,000 | 370,168,634 | 1,893,893,564 |
| Profit for the quarter ended September 30, 2019 | - | - | - | 12,692,966 | 12,692,966 |
| Other comprehensive income for the period | - | - | - | - | - |
| | | | | 12,692,966 | 12,692,966 |
| Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation | | | | | |
| of property, plant & machinery | - | (10,256,005) | - | 10,256,005 | - |
| Balance as at September 30, 2019 | 168,000,000 | 1,177,468,925 | 168,000,000 | 393,117,605 | 1,906,586,530 |